



JAIN SINGH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GINNI REALTY PROJECTS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **GINNI REALTY PROJECTS PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, and the notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially



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inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks,



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

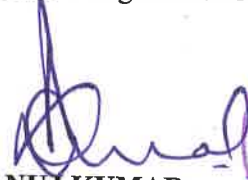
1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company sofar as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualifiedas on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is not required to report on the same.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company does not have any long-term contract including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amount which required to be transferred, to theInvestor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whetherrecorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under
(a) and (b) above, contain any material misstatement.

For
JAIN SINGH & CO.
Chartered Accountants
(Firm's Registration No. 307135E)


ANUJ KUMAR
Partner
(Membership No.059492)
UDIN: 22059492ATKZIO8705



Place: Kolkata
Date: 08.09.2022

GINNI REALTY PROJECTS PRIVATE LIMITED
(Address: 7, HARE STREET 4TH FLOOR KOLKATA WB 700001)
Balance Sheet as at 31 March 2022

(Rs in '00)

Particulars	Note	31 March 2022	31 March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	17,000.00	17,000.00
(b) Reserves and Surplus	4	60,983.78	62,017.07
Total		77,983.78	79,017.07
(2) Non-current liabilities			
(a) Long-term Borrowings	5	11,00,000.00	11,00,000.00
(b) Deferred Tax Liabilities (net)	6	10.06	-
Total		11,00,010.06	11,00,000.00
(3) Current liabilities			
(a) Short-term Borrowings	7	3,18,250.00	1,47,250.00
(b) Trade Payables	8	-	-
- Due to Micro and Small Enterprises		57,355.70	59,748.43
- Due to Others		15,227.16	9,599.78
(c) Other Current Liabilities	9	-	-
Total		3,90,832.86	2,16,598.21
Total Equity and Liabilities		15,68,826.70	13,95,615.28
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	821.27	-
Total		821.27	-
(2) Current assets			
(a) Inventories	11	13,91,077.32	12,34,158.43
(b) Trade Receivables	12	2,123.84	7,343.78
(c) Cash and Cash Equivalents	13	3,874.93	1,306.60
(d) Short-term Loans and Advances	14	1,70,929.34	1,52,806.47
Total		15,68,005.43	13,95,615.28
Total Assets		15,68,826.70	13,95,615.28

See accompanying notes to the financial statements

As per our report of even date

For JAIN SINGH & CO.

Chartered Accountants

Firm's Registration No. 307185E

Anuj Kumar

Partner

Membership No. 059492

UDIN: 220594928889 HF3070

Place: Kolkata

Date: 08.09.2022

Ravi Bhagat

Director

00058200

For and on behalf of the Board

Ashutosh Bhagat

Ashutosh Bhagat

Director

00059842

GINNI REALTY PROJECTS PRIVATE LIMITED
(Address: 7, HARE STREET 4TH FLOOR KOLKATA WB 700001)
Statement of Profit and loss for the year ended 31 March 2022

(Rs in '00)

Particulars	Note	31 March 2022	31 March 2021
Revenue from Operations		-	-
Other Income	15	14.18	14.18
Total Income		14.18	14.18
Expenses			
Purchases of Stock in Trade	16	1,56,918.89	80,602.83
Change in Inventories of work in progress and finished goods	17	-1,56,918.89	-80,602.83
Depreciation and Amortization Expenses	18	155.35	-
Other Expenses	19	882.05	760.92
Total expenses		1,037.40	760.92
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		-1,023.22	-746.74
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		-1,023.22	-746.74
Extraordinary Item		-	-
Profit/(Loss) before Tax		-1,023.22	-746.74
Tax Expenses			
- Deferred Tax		10.06	-
Profit/(Loss) after Tax		-1,033.28	-746.74
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic	20	(0.61)	(0.44)
-Diluted	20	(0.61)	(0.44)

See accompanying notes to the financial statements

As per our report of even date

For JAIN SINGH & CO.

Chartered Accountants


Firm's Registration No. 307135E


Anuj Kumar
 Partner
 Membership No. 059492
 UDIN: 22059492BBDGHF3070
 Place: Kolkata
 Date: 08.09.2022




Ravi Bhagat
 Director
 00058200

For and on behalf of the Board


Ashutosh Bhagat
 Director
 00059842

GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Ginni Realty Projects Private Limited is a private limited company domiciled in India and incorporated under the provisions of of the companies act,1956.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Fixed Assets are stated at their original cost of acquisition including registration cost, stamp duties, taxes and incidental expenses attributable to the asset for bringing them to their present working condition

d Depreciation / amortisation

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a written down value basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

e Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

GINNI REALTY PROJECTS PVT. LTD.


Director

GINNI REALTY PROJECTS PVT. LTD.


Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

f Revenue recognition

Income and Expenditures are recognized on accrual basis.

Account for Project Development Expenses

- Expenses incurred relating to project development expenditure prior to commencement or completion of project are classified as Project Development Expenditure and disclosed under Inventory head namely "Project Development Expenditure (Closing W.I.P and Construction Materials)". Revenue is recognized by completion of the project.
- An expected loss on Project is recognized as an expense immediately when it is certain that the total project cost will exceed the total project revenue.
- Other Income and Expenditures are recognized on accrual basis except statutory due if any.

g Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

h Inventories

Inventories (Closing W.I.P) has been Valued at cost and during the year. Interest amount of ` 12,35,397/- of borrowing cost for purchase of building is capitalized and other expenses amounting to ` 1,44,56,492/- incurred in relation to the project.

i Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

j Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

For JAIN SINGH & CO.

Chartered Accountants

Firm's Registration No. 307135E

Anuj Kumar

Partner

Membership No. 059492

UDIN: 22059492 BB06HF3070

Place: Kolkata

Date: 08.09.2022



For and on behalf of the Board

Ashutosh Bhagat
Director
00059842

GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

3 Share Capital

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 200000 (Previous Year -200000) Equity Shares	20,000.00	20,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 170000 (Previous Year -170000) Equity Shares paid up	17,000.00	17,000.00
Total	17,000.00	17,000.00

(i) Reconciliation of number of shares

Particulars	31 March 2022		31 March 2021	
	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Equity Shares				
Opening Balance	1,70,000	17,000.00	1,70,000	17,000.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	1,70,000	17,000.00	1,70,000	17,000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares Name of Shareholder	31 March 2022		31 March 2021	
	No. of shares	In %	No. of shares	In %
Bhagat Agencies Pvt. Ltd.	30000	17.64%	30000	17.64%
Bhagat Refinerers & Chemicals Pvt. Ltd.	30000	17.64%	30000	17.64%
Ginni Finanacial Services Ltd.	30000	17.64%	30000	17.64%
Ginni Investment & Services Ltd.	30000	17.64%	30000	17.64%
Ginni Securities Ltd.	20000	11.76%	20000	11.76%
Nion Vyapaar Pvt. Ltd.	30000	17.64%	30000	17.64%

(iv) Shares held by Promoters at the end of the year 31 March 2022

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ravi Bhagat	Equity	0	0.00%	0.00%
Ashutosh Bhagat	Equity	0	0.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2021

Name of Promotor	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ravi Bhagat	Equity	0	0.00%	0.00%
Ashutosh Bhagat	Equity	0	0.00%	0.00%

GINNI REALTY PROJECTS PVT. LTD.

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Director

GINNI REALTY PROJECTS PVT. LTD.

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Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

4 Reserves and Surplus

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Securities Premium		
Opening Balance	63,992.00	63,992.00
Closing Balance	63,992.00	63,992.00
Statement of Profit and loss		
Balance at the beginning of the year	-1,974.94	-1,228.19
Add: Profit during the year	-1,033.28	-746.74
Balance at the end of the year	-3,008.22	-1,974.93
Total	60,983.78	62,017.07

5 Long term borrowings

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Unsecured Bonds/debentures	11,00,000.00	11,00,000.00
Total	11,00,000.00	11,00,000.00

6 Deferred tax liabilities Net

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Deferred Tax Liability	10.06	-
Total	10.06	-

7 Short term borrowings

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Unsecured Other loans and advances		
-Unsecured	3,18,250.00	1,47,250.00
Total	3,18,250.00	1,47,250.00

8 Trade payables

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Due to others		
-Other Acceptances	53,491.46	59,748.43
-Others	3,864.24	-
Total	57,355.70	59,748.43

GINNI REALTY PROJECTS PVT. LTD.

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Director

GINNI REALTY PROJECTS PVT. LTD.

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Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

8.1 Trade Payable ageing schedule as at 31 March 2022

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	54,585.61		2,770.09		57,355.70
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					57,355.70
MSME - Undue					
Others - Undue					
Total					57,355.70

8.2 Trade Payable ageing schedule as at 31 March 2021

(Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	56,978.34	2,770.09			59,748.43
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					59,748.43
MSME - Undue					
Others - Undue					
Total					59,748.43

9 Other current liabilities

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Other payables		
-Audit Fees Payable	236.00	236.00
-Expenses Payable	1,574.55	2,345.10
-GST Payable	129.60	86.40
-Interest Accrued But Not Due	11,118.57	3,719.71
-Interest Accrued on Debenture(Net)	-	2,543.75
-Professional Tax Payable	6.00	-
-TDS Payable	2,162.44	668.82
Total	15,227.16	9,599.78

GINNI REALTY PROJECTS PVT. LTD.

[Signature]
Director

GINNI REALTY PROJECTS PVT. LTD.

[Signature]
-Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

10 Property, Plant and Equipment

(Rs in '00)

Name of Assets	Gross Block			Depreciation and Amortization			Net Block		
	As on 01-Apr-21	Addition	Deduction	As on 31-Mar-22	As on 01-Apr-21 for the year	Deduction	As on 31-Mar-22	As on 31-Mar-22	As on 31-Mar-21
(i) Property, Plant and Equipment Computer	-	976.62	-	976.62	-	155.35	155.35	821.27	-
Total	-	976.62	-	976.62	-	155.35	155.35	821.27	-
Previous Year	-	-	-	-	-	-	-	-	-

GINNI REALTY PROJECTS PVT. LTD.

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Director

GINNI REALTY PROJECTS PVT. LTD.

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Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

11 Inventories (Rs in '00)

Particulars	31 March 2022	31 March 2021
Stock-in-trade	13,91,077.32	12,34,158.43
Total	13,91,077.32	12,34,158.43

12 Trade receivables (Rs in '00)

Particulars	31 March 2022	31 March 2021
Unsecured considered good	2,123.84	7,343.78
Total	2,123.84	7,343.78

12.1 Trade Receivables ageing schedule as at 31 March 2022 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		2,123.84				2,123.84
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						2,123.84
Undue - considered good						
Total						2,123.84

12.2 Trade Receivables ageing schedule as at 31 March 2021 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		2,123.83	2,138.02	14.18	3,067.75	7,343.78
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						7,343.78
Undue - considered good						
Total						7,343.78

GINNI REALTY PROJECTS PVT. LTD.

 Director

GINNI REALTY PROJECTS PVT. LTD.

 Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

		(Rs in '00)	
13 Cash and cash equivalents		31 March 2022	31 March 2021
Particulars			
Cash on hand		165.07	187.97
Balances with banks in current accounts		3,709.86	1,118.63
Total		3,874.93	1,306.60

		(Rs in '00)	
14 Short term loans and advances		31 March 2022	31 March 2021
Particulars			
Balances with Government Authorities		1,62,974.32	1,46,124.47
Others			40.59
-Advance for Site Expenses		-	6,635.85
-Advance to Others		7,946.31	5.56
-Tax Collected at Source		8.71	
Total		1,70,929.34	1,52,806.47

		(Rs in '00)	
15 Other Income		31 March 2022	31 March 2021
Particulars			
Others			14.18
-Rent		14.18	
Total		14.18	14.18

		(Rs in '00)	
16 Purchases of stock in trade		31 March 2022	31 March 2021
Particulars			
Purchases of Stock-in-trade		1,56,918.89	80,602.83
Total		1,56,918.89	80,602.83

		(Rs in '00)	
17 Change in Inventories of work in progress and finished goods		31 March 2022	31 March 2021
Particulars			
Opening Inventories			11,53,555.60
Stock-in-trade		12,34,158.43	
Less: Closing Inventories			12,34,158.43
Stock-in-trade		13,91,077.32	
Total		-1,56,918.89	-80,602.83

		(Rs in '00)	
18 Depreciation and amortization expenses		31 March 2022	31 March 2021
Particulars			
Depreciation		155.35	-
Total		155.35	-

GINNI REALTY PROJECTS PVT. LTD.



Director



GINNI REALTY PROJECTS PVT. LTD.



Director

GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

19 Other expenses

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Auditors' Remuneration	200.00	200.00
Rates and taxes	46.50	46.23
Other Expenses		
-Bank Charges	1.18	8.18
-Computer Peripheral	65.06	23.00
-CORPORATION TAX - 43, R.A.K. RD.	421.93	421.93
-Filing Fees	12.00	16.00
-General Expenses	21.41	24.00
-Interest on Late Deposit	5.97	21.58
-Software Renewal Charges	108.00	-
Total	882.05	760.92

GINNI REALTY PROJECTS PVT. LTD.

MS
Director

GINNI REALTY PROJECTS PVT. LTD.

Bhagat
Director



GINNI REALTY PROJECTS PRIVATE LIMITED

Notes forming part of the Financial Statements

20 Earning per share

Particulars	31 March 2022	31 March 2021
Profit attributable to equity shareholders (Rs in '00)	-1,033.28	-746.74
Weighted average number of equity shares	1,70,000	1,70,000
Earnings per share basic (Rs)	(0.61)	(0.44)
Earnings per share diluted (Rs)	(0.61)	(0.44)
Face value per equity share (Rs)	10	10

21 Auditors' Remuneration

(Rs in '00)

Particulars	31 March 2022	31 March 2021
Payments to auditor as - Auditor	236.00	236.00
Total	236.00	236.00

22 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2022	31 March 2021	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	4.01	6.44	-37.73%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	18.19	15.78	15.22%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-1.32%	-0.94%	39.94%
(d) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	2.68	0.99	170.71%
(e) Return on Capital employed	$\frac{\text{Net Profit}}{\text{Capital Employed}}$	-0.07%	-0.06%	22.65%

For JAIN SINGH & CO.
Chartered Accountants
Firm's Registration No. 307135E

Anuj Kumar
Partner
Membership No. 059492



Ravi Bhagat
Director
00058200

For and on behalf of the Board

Ashutosh Bhagat
Director
00059842

UDIN: 22059492 BBDGHE3070
Place: Kolkata
Date: 08.09.2022